

KIPP Baltimore

Gift Acceptance Policies – Updated July 2022

Gift Accounting: The CAMPAIGN FOR KIPP BALTIMORE will follow best practice guidelines in accepting and reporting gifts and pledges. These guidelines align with KIPP Baltimore’s existing gift policies and include standards approved by the Financial Accounting Standards Board (FASB) and the Council for Development and Support of Education (CASE). Signed documentation via KIPP Baltimore’s campaign pledge form or other legal notification will be required for all campaign commitments, and a schedule of pledge payments will be developed to facilitate financial planning. All gifts will be recorded and acknowledged in a timely manner consistent with existing processes.

The active campaign period is planned for June 1, 2022, through December 31, 2025. KIPP Baltimore’s regular annual giving program will continue throughout the campaign, although annual (operating) commitments will not count toward campaign totals. Donors will be asked to continue their annual support when they are asked for additional support for the campaign initiatives. Any funds raised over the stated campaign goal will be allocated to support implementation of priorities outlined in KIPP Baltimore’s Strategic Plan.

In keeping with KIPP Baltimore’s current fundraising operations, planned gifts will not be requested for the campaign. Any planned gift, or gift via a vehicle not listed below, must be approved by the KIPP Baltimore Board of Directors.

Pledges: Pledged gifts, which may be fulfilled over three to five years, will be encouraged to enable donors to make more substantial commitments. All gifts and documented pledges that meet gift crediting policies and are initiated during the campaign period for the purposes of the campaign will be counted. Any pledges not fulfilled will be written off in accordance with KIPP Baltimore’s existing policies.

Outright Gifts:	Acceptance and Valuation:
<ul style="list-style-type: none">Cash (including checks, credit card, and wire transfer)	<ul style="list-style-type: none">Counted as of the date received.
<ul style="list-style-type: none">Securities	<ul style="list-style-type: none">Publicly traded stock is accepted and counted at the mean market value on the date of surrender.Gifts of closely held stock will be reviewed on a case-by-case basis and if accepted, will be credited at full market value by a qualified independent appraiser.
<ul style="list-style-type: none">Gifts-in-kind	<ul style="list-style-type: none">Accepted only if eligible for a charitable deduction under IRS standards. Valuation is set by current qualified appraisal of gifts valued at \$5,000+ obtained by donor. Gifts under \$5,000 are reported at the value declared by the donor.
<ul style="list-style-type: none">Matching Gifts	<ul style="list-style-type: none">Personal or corporate matching gifts will be counted toward a donor’s recognition level.

***Policy Exceptions:** Any exception to these policies must be approved by the KIPP Baltimore Board of Directors. Donors are advised to consult their own professional tax and legal advisors for more information and guidance.

***Naming Opportunities:** Gift recognition through naming opportunities may be developed and offered for select gifts at the discretion of the KIPP Baltimore Board of Directors and are not guaranteed.